

# MILTON

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525 Canton Avenue  
Milton, MA 02186  
*Ph:* 617-696-5173  
*Fax:* 617-698-6741  
*Board Meeting:* Last Thursday of each month at 5:30 PM

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## ADMINISTRATION

*Board Members:* Joseph G. Graziani, Jr. (*Chairperson*),  
John H. Bowie, Jr., Robert J. Byron, David S. Grab,  
Mary E. McNamara  
*Board Administrator:* Kevin Cleary

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## INVESTMENT

<i>Return</i>	2002:	-8.69%
	1998-2002:	4.06%
	1985-2002:	10.08%
	Target Investment	
	Rate of Return:	8.44%

<i>Asset Growth</i>	2002 Market Value:	\$49 million
	2001 Market Value:	\$54 million
	2000 Market Value:	\$58 million
	1999 Market Value:	\$58 million
	1998 Market Value:	\$48 million

## ACTUARIAL

Funded Ratio:	79.2% (1/99)
	69.9% (1/97)
	58.9% (1/94)
Date of Last Valuation:	1/99
Actuary:	John Hancock
Funding Schedule:	Level
Year Fully Funded:	2015
Active Members:	311
Retired Members:	292

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	3
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	7
RTS Exams:	0
Restored to Service:	0